

Message Text

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PAGE 01 STATE 076936

12

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 (ISO) R

66611

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APPROVED BY: EB/OCA/REP:EMCKEON

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XMB:WWGLICK

EB/IXD?ODF:RASWART

AX?C/RRSTRAND

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R 042158Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

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E.O. 11652: NA

TAGS: EFIN, EINV, CG

SUBJECT: EQUIBANK INGA II LOAN

REF: KINSHASA 2643

1. REPORT THAT EQUIBANK HAS SUSPENDED DRAWDOWNS ON INGA II LOAN CHECKED WITH EQUIBANK AND IS FALSE. WITHIN LAST MONTH EQUIBANK MADE DOLS 1.6 MILLION DISBURSEMENT UNDER LETTER OF CREDIT ON LOAMGUARANTEED BY EXIMBANK. EQUIBANK HAS ALSO DISBURSED DOLS 50,000 ON LOCAL COST LOAN GUARANTEED BY EXIMBANK AND DOLS 967,000 ON LOAN COVERING CASH PAYMENT (NO EXIMBAMJ GUARANTEE).

2. ALL FEES DUE EQUIBANK BY SNEL ARE CURRENT. EQUIBANK HAS STATED THAT SNEL MAY BE ASSURED "WE WILL UNDER NO CIRCUMSTANCES CEASE TO DISBURSE AS LONG AS PAYMENTS ARE CURRENT."

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PAGE 02 STATE 076936

3. EXIMBANK COMMITMENT FEES ON ITS LOAN FOR INGA II DUE
AUGUST 1974 AND FEBRUARY 1975 TOTALING DOLS 31,673 WERE PAID
MARCH 20. EXIMBAMA HAS MADE NO DISBURSEMENTS.

4. THERE ARE NO PENDING REQUESTS FOR ADDITIONAL
DISBURSEMENTS UNDER ANY OF INGA II LOAME. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL CRISIS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 75 KINSHASA 2643
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 AUG 2003 by ShawDG>; APPROVED <17 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EQUIBANK INGA II LOAN
TAGS: EFIN, EINV, CG, US
To: KINSHASA
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